## **Transfer Instruction Letter**

Siouxland Ethanol, LLC 1501 Knox Boulevard Jackson, NE 68743

**ATTN:** Corporate Secretary

RE: Transfer of Units of Siouxland Ethanol, LLC

Dear Sir or Madam:

The undersigned parties hereby request the transfer of certain Units of Siouxland Ethanol, LLC (the "Company"), held by the undersigned Transferor. The following information is provided in connection with the proposed transfer:

1.	Number of Units Proposed for Transfer:		
2.	Proposed Purchase Price/Units:		
3. Transferee Information:			
	NAME:		
	ADDRESS:		
	CITY, STATE, ZIP:		
<b>4. Transferee's form of ownership</b> (check the appropriate box (only one) to indicate the ownership; if the Transferee is a Custodian, Corporation, Partnership or Trust, please additional information requested):			
	Individual		
	Joint Tenants with Right of Survivorship (Both signatures must appear at the end of this letter)		
	Corporation or Partnership (Corporate Resolutions or Partnership Agreement must be enclosed)		
	IRA		
	KEOGH		
	Pension or Profit Sharing Plan		
	Trust (Signature and title pages of Trust Agreement and all amendments must be enclosed)  Trustee's Name:  Trust Date:		
	Other: Provider detailed information below:		

5.	<b>Transferee's Taxpayer Information.</b> Check the appropriate box if you are a non-resident alien, a U.S. citizen residing outside the United States or subject to back up withholding. KEOGHS should provide the taxpayer identification number of the account and the social security number of the account holder. Trusts should provide their taxpayer identification number. Custodians should provide the minor's social security number. All individual transferees and IRA transferees should provide their social security number. Other entities should provide their taxpayer identification number.			
	Check box if you are a non-resident alien Check box if you are a U.S. citizen residing outside of the United States Check this box if you are subject to backup withholding			
	Transferee's Social Security No			
	Joint Transferee's Social Security No			
	Taxpayer Identification No			
6.	Is the Transferee an Affiliate or Related Party or Transferor? If so, please indicate the			
	Relationship:			
7.	Is the Transfer being made without consideration, or to a trust for, the Transferor's descendants or spouse?No			
8.	<b>Transferee's Representations and Warranties.</b> By signing below, Transferee represents and warrants to the Company that he, she, or it:			
	a. understands that there is no active trading market for the Units, that the Units will not trade on an exchange or automatic quotation system, that no such market is expected to develop in the future and that there are significant restrictions on the transferability of the Units:			
	b. has received a copy of the Company's Third Amended and Restated Operating Agreement, dated January 6, 2015, and understands that the Transferee and the Units will be bound by the provisions of such Operating Agreement which contains, among other things provisions that restrict the transfer of Units; and			
	c. understands that if the Units or any part thereof are sold or distributed in the future, the Transferee shall sell or distribute them pursuant to the terms of the Operating Agreement and the requirements of applicable federal and state securities laws.			
9.	<b>Supporting Documents.</b> Enclosed in connection with the proposed transfer are the following required items (please check all applicable items):			
	Legal evidence of transfer (for involuntary transfers)			
	Additional Member Signature Page executed by the Transferee			
	To effectuate the proposed transfer each of the undersigned agrees to provide such additional information and to take such additional actions as may be requested by the Company or its counsel, including reimbursement of costs incurred by the Company to effectuate the transfer.			

- 10. Acknowledgments by Transferor and Transferee. Each of Transferor and Transferee understands that the transfer of Units contemplated herein will not occur until all conditions to transfer have been satisfied, which will necessarily result in a period of time elapsing between the date of full execution of this Instruction Letter and the effective date of transfer of the Units. Unless Transferor provides written notice to the Company of the failure of a condition to be satisfied, including without limitation the failure to receive any consideration due (the "Failure Notice"), prior to the anticipated effective date of the transfer of the Units, which notice must be acknowledged in writing by the Company in order to be effective, then Transferor acknowledges and agrees that (a) Transferor is satisfied that all conditions to the transfer of the Units contemplated herein have been fulfilled, including the receipt by Transferor of all consideration due (if any), (b) the Company is hereby authorized and directed to fully effectuate the transfer of the Units from Transferor to Transferee in accordance with Transferor's directions herein, and (c) the Company shall not be liable to or through Transferor for any transfer made in accordance with such directions. Each of Transferor and Transferee further acknowledges and agrees that, if Transferor timely provides a Failure Notice that is acknowledged by the Company, then (i) the Company shall not complete the transfer of the Units contemplated herein, (ii) the Company may require additional action by Transferor and/or Transferee in order to complete such transfer, (iii) such transfer may be significantly delayed or postponed, or cancelled in its entirety, and (iv) the Company shall not be liable to or through Transferor or Transferee for any actions taken or omitted in connection with the foregoing.
- 11. Counterparts; Electronic Delivery. This Instruction Letter may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Facsimile and PDF copies of signatures to this Instruction Letter (including copies received as attachments to electronic mail) shall be deemed to be originals and may be relied upon with the same force and effect as originals.

Each of the undersigned hereby represents and warrants that all of the foregoing information is true, correct and complete and that each of the Company and its counsel is entitled to rely on such information in executing the proposed transfer of Units as requested in this Instruction Letter.

Transferor:	<u>Transferee:</u>
Signature	Signature
Name	Name
Joint Signature	Joint Signature
Joint Name	Joint Name
Title:	Title:
Telephone:	Telephone:
Date:	Date: